

Cormorant Passage 2024 Treasurer's Report

2023 CPHOA Treasurer's Report (for Comparison)					
1/1/2023	Beginning balance			\$5,996.31	
Additions	Dues		\$3,785.00		
Additions	Donations		\$1,450.00		
	Total Additions			\$5,235.00	
					\$11,231.31
Expenses	Lawn Ranger	\$2,574.54			
Expenses	Water	\$324.02			
Expenses	Electric	\$260.04			
Expenses	Insurance	\$1,477.00			
Expenses	Post Office - PO box	\$216.00			
Expenses	Stamps, paper, binders, printing	\$77.96			
Expenses	Welcome Wagon	\$248.50			
Expenses	Website - Development	\$75.00			
Expenses	Website - Fees	\$315.44			
	Total Expenses			\$5,568.50	
12/31/2023	Ending Balance				\$5,662.81

2024 CPHOA Treasurer Report					
1/1/2024	Beginning balance			\$5,662.81	
Additions	Dues		\$8,210.00		
Additions	Donations		\$2,450.00		
	Total Additions			\$10,660.00	
					\$16,322.81
Expenses	Lawn Ranger	\$2,378.16			
Expenses	Water	\$342.36			
Expenses	Electric (11 months)	\$238.37	\$260.04		
Expenses	Insurance	\$742.80	(About half of last year's cost)		
Expenses	Post Office - PO box	\$222.00			
Expenses	Supplies & Welcome Wagon	\$80.45			
Expenses	Front Entrance	\$377.33			
Expenses	SoS WA	\$20.00			
Expenses	Website - Fees	\$449.41			
	Total Expenses			\$4,850.88	
12/31/2023	Ending Balance				\$11,471.93
1/1/2024	Ending Balance with Electric				\$11,450.26



Previous Year Comparison and Difference in Income Vs Expenses					
	2020	2021	2022	2023	2024
Income Div 2-3	\$3,575	\$3,590	\$3,475	\$3,785	\$8,210
Income Div 1	\$1,700	\$1,425	\$1,350	\$1,450	\$2,450
Expenses	\$3,688.53	\$4,131.00	\$5,403.37	\$5,568.50	\$4,850.88
Difference w/o Div 1	-\$113.53	-\$541.00	-\$1,928.37	-\$1,783.50	\$5,809.12
Diff. (with Donations)	\$1,586.47	\$884.00	-\$578.37	-\$333.50	\$3,359.12

